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New York state conference of charities and correction, December, 1918, proceedings. (Albany. 1919. Pp. 247.)

Socialism and Co-operative Enterprises

NEW BOOKS

BACON, J. D. *Townleyism unmasked! Now stands before the world in its true light as radical socialism!* (Grand Forks, N. D.: The author. Pp. 68. 25c.)

BATDORF, J. W. *The truth about the rising cost of foods; the remedy through organization methods; coöperative community council stores.* (New York: Anti-Socialist Press. 1919. Pp. 30. 10c.)

BEVAN, E. *German social democracy during the war.* (New York: Dutton. 1919. Pp. 280. \$2.50.)

CANNAN, E. *Coal nationalisation.* (London: King. 1919. 2s.)

KERENSKII, A. F. *The prelude to bolshevism, the Kornilov rebellion.* (London: Unwin. 1919. Pp. 318.)

MILLER, E. C. *The socialists.* (New York: The author, 115 Bank St. 1919. Pp. 32.)

NEILSON, F. *The old freedom.* (New York: Huebsch. 1919. Pp. 176. \$1.)

Combats socialists who slight the significance of land and capital. Contains chapters on: Great Britain and labour; Georges Sorel and syndicalism; Karl Marx and socialism; and Fabianism versus state socialism.

PHELPS, E. M. *Selected articles on government ownership of railroads.* Debaters' handbook series. (New York: H. W. Wilson Co. 1919. Pp. 200. \$1.50.)

RADZIWILL, E. R. *The firebrand of bolshevism; the true story of the Bolsheviks and the forces that directed them.* (Boston: Small, Maynard. 1919. Pp. 293. \$2.)

RUSSELL, C. E. *Bolshevism and the United States.* (Indianapolis: Bobbs-Merrill. 1919. Pp. 341. \$1.50.)

SHADWELL, A. *Coal mines and nationalisation.* (London: Longmans. 1919. 1s.)

VICTOROV-TOPOROV, V. *La première année de la révolution russe.* (Paris: Fischbacher. 1919.)

WALKER, G. L. *Capitalism versus bolshevism.* (Boston: Dukelow & Walker Co., 246 Washington St. 1919. \$1.)

Bolshevik aims and ideals and Russia's revolt against bolshevism. (New York: Macmillan. 1919. Pp. 89. \$1.)

The coöperatives in Russia. A power for the reconstruction of Russia's economic life. (New York: American Committee of the Russian Coöperative Union, 136 Liberty St. 1919.)

Thirty-sixth annual report of the work of the Fabian Society for the year ended March 31, 1919. (London: Fabian Soc. 1919. Pp. 20.)

Rechenschaftsbericht über die Tätigkeit der Verbandsbehörden für das Jahr 1918. (Basel: Verband Schweiz Konsumverein. 1919. Pp. 136.)

Statistics and Its Methods

The Review of Economic Statistics. Preliminary Volume, No. 1. (Cambridge, Mass.: Harvard University Committee on Economic Research. January and April, 1919. Pp. 212. Subscription price \$100.)

The establishment of this periodical promises to mark a new stage in the development both of economic research in the universities and of business forecasting for the public.

In 1917 Harvard University appointed a committee consisting of Professor Charles J. Bullock, chairman, Dean Edwin F. Gay, and six men of affairs to plan more adequate provision for scientific investigation in economics. After canvassing various projects this committee decided that its first enterprise should be the cultivation of economic statistics. They secured the services of one of the ablest workers in this field, gave him an adequate staff of assistants, and in due time set up an organ of their own "to promote the collection, criticism, and interpretation of economic statistics, with a view to making them more accurate and valuable than they are at present for business and scientific purposes." This organ, the chairman of the committee promises, will follow three lines of work: investigation of the sources and probable accuracy of existing statistical data; collection of additional data in cases where this may prove desirable and practicable, and the application to economic statistics of modern methods of statistical analysis.

The *Review of Economic Statistics* is a sumptuous folio-sized quarterly, of about 100 pages per issue, abundantly illustrated by charts admirably drawn. Together with a monthly supplement of current data, the *Review* is offered to the public at \$100 a year. Besides being an ultra-scientific journal, the *Review* is thus a competitor of commercial agencies for purveying and interpreting up-to-date figures for business men. Nor are its prospects in this competition necessarily dim. If some of the *Review's* charts are difficult to understand, some of its rivals' charts are impossible to understand. Most business men take their statistics on faith,